Environmental Management Policy

Seazen Holdings Co., Ltd. (hereinafter referred to as the "Group", "we", "our" or "us") regards protecting the ecological environment as an important corporate responsibility. Lucid waters and lush mountains are invaluable assets. We actively respond to the call for ecological civilization, strengthen environmental management, focus on energy conservation and emission reduction, and care about biodiversity protection. The Group formulates this environmental management policy (hereinafter referred to as the "Policy") to better strengthen its management in multiple dimensions, assume the environmental responsibility of a corporate citizen, and promote the construction of a resource-saving and environment-friendly society. The Policy is formulated with reference to relevant national laws and regulations and industry practices and is applicable to the headquarters of Seazen Holdings Group, its two major business divisions (being the Real Estate Development Division and the Commercial Management Division), diversified businesses, and its major regional, city, and project companies. We encourage business partners to comply with the Policy. We are committed to:

Principles and Goals

- 1. Strictly abiding by the relevant national laws and regulations, referring to the requirements of system certifications including ISO 14001 Environmental Management and ISO 50001 Energy Management, establishing and improving environmental management systems, continuously promoting the construction of green buildings, reducing environmental pollution, cutting down use of resources, ensuring compliant emissions, and protecting the ecological environment.
- 2. Actively assuming the environmental responsibility of a corporate citizen, learning from the best industry practices, carrying out environmental target management during construction and operation, formulate medium-and long-term goals for key issues such as climate change, use of energy, waste, water resources, and biodiversity, and supervising, monitoring, and disclosing the progress of goal achievement.

Climate Change and Energy

- 3. Actively responding to climate change, identifying climate opportunities and risks, regularly analyzing the physical and transition risks posed by climate change, seizing opportunities in policies, laws, technologies, markets, etc., and clarifying management methods and response measures.
- 4. Against the backdrop of the national goals to achieve "carbon peak and carbon neutrality" and the global energy transition, we attach great importance to greenhouse gas management. We have set carbon emission reduction and carbon neutrality goals, and effectively reduce greenhouse gas emissions by way of energy efficiency optimization throughout the project life cycle, application of renewable energy, construction of green buildings, and promotion of green leasing.

Water Resource Management

- 5. Implementing efficient water resource management throughout the project life cycle, promoting water-saving appliances, strengthening the monitoring of water resource consumption, reducing the generation of wastewater, and increasing water recycling rate.
- 6. Actively embracing the development opportunities of sponge cities, enhancing R&D capabilities, promoting the application of sponge city technologies, and adopting measures such as rainwater storage facilities, rooftop greening, and permeable pavements to increase rainwater storage and reuse rates and promoting urban water ecological circulation.

Waste Management

- 7. Complying with the relevant laws, regulations, and ordinances of the country and the places where the projects are located to ensure the rationality and safety of waste disposal. We strengthen the review of professional waste disposal agencies and encourage partners to work together to reduce waste generation.
- 8. Implementing the concept of circular economy, improving waste management levels, adhering to the principles of "reduction," "resource utilization," and "harmless treatment", monitor and manage waste at the source, reducing waste generation during the process, and increasing waste recycling rate. Biodiversity
- 9. Complying with the relevant laws and regulations of the country and the places where the projects are located. Before a project is developed, the potential impact of site construction on biodiversity conservation shall be fully assessed.
- 10. Strengthening biodiversity management, reducing the impact on biodiversity during the operation process, and formulating compensation measures and plans for conservation and restoration for the impacted sites.

Enhancing Environmental Awareness

- 11. Integrating the concept of green office into daily work, promoting low-carbon mobility among employees, saving water, electricity, and paper, and carrying out environmental initiatives to enhance the environmental awareness of all employees.
- 12. Aspiring to work with all partners and stakeholders to mitigate climate change, reduce pollution, save energy and reduce consumption, pay attention to biodiversity conservation, and fulfill the social responsibility of environmental protection.

This Policy is effective as of its release date and will be reviewed and updated by the Group periodically.